

10<sup>th</sup> June, 2021

BSE Limited  
Department of Corporate Services  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001

National Stock Exchange of India Limited  
Listing Department  
Exchange Plaza  
Bandra-Kurla Complex  
Bandra (East), Mumbai 400 051

Dear Sirs,

Sub: Disclosure of Related Party Transactions for the half year ended 31<sup>st</sup> March, 2021  
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Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith disclosure of Related Party Transactions on a consolidated basis for the half year ended 31<sup>st</sup> March, 2021.

This is for your information and records.

Thanking you,

Yours faithfully,  
VOLTAS LIMITED



V. P. Malhotra  
Vice President – Taxation,  
Legal & Company Secretary

Enc.

**VOLTAS LIMITED**

Corporate Management Office

Registered Office Voltas House 'A' Dr Babasaheb Ambedkar Road Chinchpokli Mumbai 400 033 India  
Tel 91 22 66656251 66656258 Fax 91 22 66656311 e-mail vpmalhotra@voltas.com website www.voltas.com

Corporate Identity Number L29308MH1954PLC009371

A **TATA** Enterprise

## RELATED PARTY DISCLOSURES

## List of Related Parties and Relationships (as defined under Ind AS 24 - Related Party Transactions)

Party	Relation
	<b>Related Parties (where transactions have taken place during the half year ended 31st March, 2021 and balances outstanding as on 31st March, 2021)</b>
1	Brihat Trading Private Limited Naba Diganta Water Management Limited Terrot GmbH Associate
2	Universal Voltas L.L.C. Olayan Voltas Contracting Company Limited Voltas Water Solutions Private Limited Voltbek Home Appliances Private Limited Joint Venture
3	Mr. Pradeep Bakshi - Managing Director & CEO Mr. Anil George - Chief Financial Officer (CFO) (Deputy Managing Director & CFO till 31st August, 2020) Mr. V. P. Malhotra - Vice President - Taxation, Legal & Company Secretary Key Management Personnel
4	<u>Non-Executive Directors</u> Mr. Noel N. Tata - Chairman Mr. Vinayak Deshpande Mr. Hemant Bhargava Mr. Saurabh Agrawal (w.e.f. 21st January, 2021)  <u>Independent Directors</u> Mr. Debendranath Sarangi Mr. Bahram N. Vakil Ms. Anjali Bansal Mr. Arunkumar Adhikari Mr. Zubin Dubash Directors
5	Voltas Limited Provident Fund Voltas Managerial Staff Provident Fund Voltas Limited Employees' Gratuity Fund Voltas Limited Managerial Staff Gratuity Fund Voltas Limited Employees' Superannuation Scheme Employee Benefit Funds

## RELATED PARTY DISCLOSURES

6	Tata Sons Private Limited	Promoter
7	Automotive Stampings and Assemblies Limited C-Edge Technologies Limited Ewart Investments Limited Gurgaon Realtech Limited Infiniti Retail Limited MahaOnline Limited Mikado Realtors Private Limited TAL Manufacturing Solutions Limited TATA Advanced Materials Limited Tata Advanced Systems Limited TATA Africa Holdings (Kenya) Limited Tata AIA Life Insurance Company Limited Tata AIG General Insurance Company Limited Tata Asset Management Limited Tata Autocomp Hendrickson Suspensions Private Limited Tata Autocomp Katcon Exhaust Systems Private Limited Tata Autocomp Systems Limited Tata Boeing Aerospace Limited Tata Capital Financial Services Limited Tata Capital Housing Finance Limited Tata Capital Limited Tata Communications Limited Tata Communications Payment Solutions Limited Tata Communications Transformation Services Limited Tata Consultancy Services Limited Tata Consulting Engineers Limited Tata De Mocambique, Limitada Tata Digital Limited Tata Elxsi Limited Tata Ficosa Automotive Systems Private Limited Tata Housing Development Company Limited Tata Industries Limited Tata International DLT Private Limited Tata International Limited Tata International Metals (UK) Limited Tata Investment Corporation Limited Tata International West Asia DMCC Tata Lockheed Martin Aerostructures Limited Tata Realty and Infrastructure Limited Tata Sikorsky Aerospace Limited Tata Sky Broadband Private Limited Tata Sky Limited Tata Teleservices (Maharashtra) Limited Tata Teleservices Limited Tata Toyo Radiator Limited TCS Foundation TM Automotive Seating Systems Private Limited TP Central Odisha Distribution Limited TRIF Real Estate And Development Limited TRIL Amritsar Projects Limited TRIL Infopark Limited TRIL IT4 Private Limited TRIL Urban Transport Private Limited	Subsidiaries and Joint Ventures of Promoter

**Disclosure of Consolidated Related Party Transactions for the half year ended 31st March, 2021 and balances outstanding as on 31st March, 2021**

Rs. in Crores

Sr. No.	Transactions	Associates	Joint Ventures	Promoter	Subsidiaries and Joint Ventures of Promoter	Key Management Personnel	Directors	Employee Benefit Funds	Total
1	Sale of Products	-	0.15	0.02	27.11	-	-	-	27.28
2	Service Income - Other than Management fees	0.11	5.09	0.06	52.12	-	-	-	57.38
3	Service Income - Management fees on vendor bill discounting	-	-	-	0.16	-	-	-	0.16
4	Construction contract revenue (Includes billed and unbilled revenue)	-	-	-	2.77	-	-	-	2.77
5	Interest Income	-	-	-	3.12	-	-	-	3.12
6	Rental Income	-	0.34	-	2.72	-	-	-	3.06
7	Dividend Income	-	-	-	1.83	-	-	-	1.83
8	Services received for execution of contracts	-	-	-	0.09	-	-	-	0.09
9	Commission Received / Receivable	0.27	-	-	-	-	-	-	0.27
10	Business support services	-	3.53	-	-	-	-	-	3.53
11	Remuneration Paid / Payable	-	-	-	-	6.19	2.15	-	8.34
12	Sitting Fees	-	-	-	-	-	0.28	-	0.28
13	Tata Brand Equity	-	-	5.46	-	-	-	-	5.46
14	Purchase of goods / services for execution of contracts	-	24.08	-	-	-	-	-	24.08
15	Other Expenses- Received/Receivable	-	4.70	0.08	0.07	-	-	-	4.86
16	Other Expenses- Paid/Payable	-	6.85	0.02	8.45	-	-	-	15.32
17	Purchase of property, plant and equipment	-	0.01	-	0.61	-	-	-	0.62
18	Investments in Equity shares	-	36.75	-	8.25	-	-	-	45.00
19	Security deposit received	-	-	-	0.53	-	-	-	0.53
20	Security deposit at the end of the year	-	-	-	7.50	-	-	-	7.50
21	Security Deposit Refunded	-	-	-	0.78	-	-	-	0.78
22	Provision for Debts and Advances at year end	-	*	*	0.93	-	-	-	0.93
23	Advance Outstanding at year end	-	-	0.08	0.12	-	-	-	0.20
24	Outstanding Share Application Money at year end	-	13.13	-	-	-	-	-	13.13
25	Debit Balance Outstanding at year end	0.03	16.31	-	73.19	-	-	-	89.53
26	Credit Balance Outstanding at year end	0.44	7.41	8.76	0.22	-	-	-	16.83
27	Guarantees Outstanding at year end	-	73.54	-	-	-	-	-	73.54
28	Billing in excess of Contract Revenue	-	-	-	4.15	-	-	-	4.15
29	Contribution to Employee benefit fund	-	-	-	-	-	-	2.15	2.15

\* Value below Rs. 50,000/-