

24<sup>th</sup> June, 2022

BSE Limited  
Department of Corporate Services  
1<sup>st</sup> Floor, Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001

National Stock Exchange of India Limited  
Listing Department  
Exchange Plaza  
Bandra-Kurla Complex, Bandra (East)  
Mumbai 400 051


Dear Sir,

Sub: Summary of proceedings of the 68<sup>th</sup> Annual General Meeting  
of the Company held on 24<sup>th</sup> June, 2022

---

As per the requirement of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the summary of proceedings of the 68<sup>th</sup> Annual General Meeting of the Company held on 24<sup>th</sup> June, 2022.

Thanking you,

Yours faithfully,  
**VOLTAS LIMITED**  
  
**(V. P. MALHOTRA)**  
**Vice President - Taxation,**  
**Legal & Company Secretary**

Enc.

## Summary of the Proceedings of the 68<sup>th</sup> Annual General Meeting of the Company.

The 68<sup>th</sup> Annual General Meeting (AGM) of Voltas Limited (the Company) was held on Friday, 24<sup>th</sup> June, 2022 at 3.00 p.m. through Video Conferencing ('VC')/Other Audio Visual Means ('OAVM') pursuant to Circular No. 21/2021 dated 14<sup>th</sup> December, 2021, issued by the Ministry of Corporate Affairs (MCA).

The Company Secretary welcomed the Members to the Meeting and explained them the procedural/technical points relating to the participation at the Meeting through VC and also informed that the Company had provided its Members, the facility to cast their vote electronically through the National Securities Depository Limited (NSDL) system before the Meeting. He further informed that the remote e-voting facility was also made available during the AGM for the benefit of Members who were present during the Meeting and had not cast their votes earlier through remote e-voting.

Mr. Noel N. Tata, Chairman of the Company chaired the Meeting. Mr. Noel N. Tata is also the Chairman of Shareholders' Relationship Committee and Corporate Social Responsibility Committee. Mr. Pradeep Bakshi, Managing Director & CEO and Mr. Jitender Verma, Chief Financial Officer were present at the common venue. The requisite quorum being present, the Chairman called the meeting to order. The Registers as required under the Companies Act, 2013 were available for inspection. Since there was no physical attendance of Members and in compliance with the Circulars issued by the MCA and SEBI, the requirement of appointing proxies was not applicable. All Directors attended the Meeting through VC from their respective locations, including Mr. Zubin Dubash, Chairman of the Board Audit Committee and the Risk Management Committee and Mr. Bahram N. Vakil, Chairman of Nomination & Remuneration Committee.

Mr. Dolphy D'Souza, Partner of SRBC & Co LLP, Statutory Auditors and Representative of M/s. N. L. Bhatia & Associates, Secretarial Auditors were also present at the Meeting through VC.

With the consent of the Members, the Notice convening the 68<sup>th</sup> AGM was taken as read. As the Auditors Report had no qualifications, the same was not read by the Company Secretary.

The Chairman made his opening remarks, including on the business operations and financial performance of the Company.



The Chairman informed that the Board had appointed M/s. N. L. Bhatia & Associates, Practicing Company Secretaries as Scrutinizer to scrutinize the remote e-voting process as well as e-voting at the AGM in a fair and transparent manner.

The Chairman then requested the shareholders to express their views, ask questions and seek clarifications, if any. The Chairman suitably responded to the questions asked by the Shareholders at the Meeting.

The following Resolutions set out in the Notice convening the AGM were put to vote by remote e-voting and e-voting during the Meeting:

Item No.	Details of the Agenda	Resolution required
<b>Ordinary Business</b>		
1	To receive, consider and adopt the Audited Stand-alone Financial Statements of the Company for the financial year ended 31 <sup>st</sup> March, 2022 together with the Reports of the Board of Directors and the Auditors thereon.	Ordinary
2	To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the financial year ended 31 <sup>st</sup> March, 2022 together with the Report of the Auditors thereon.	Ordinary
3	To declare a dividend on Equity Shares for the financial year ended 31 <sup>st</sup> March, 2022.	Ordinary
4	To appoint a Director in place of Mr. Pradeep Kumar Bakshi (DIN: 02940277), who retires by rotation and, being eligible, offers himself for re-appointment.	Ordinary
5	To appoint a Director in place of Mr. Vinayak Deshpande (DIN: 00036827), who retires by rotation and, being eligible, offers himself for re-appointment.	Ordinary
6	To re-appoint SRBC & Co., LLP as Statutory Auditors of the Company and fix their remuneration.	Ordinary
<b>Special Business</b>		
7	Change in place of keeping Registers and Records.	Special
8	Ratification of Cost Auditor's Remuneration for the financial year ending 31 <sup>st</sup> March, 2023.	Ordinary

The Chairman thanked the Members for attending and participating in the AGM by video conference and stated that the e-voting facility would be kept open for the next 15 minutes to enable the Members to cast their vote. The Chairman authorized Mr. V. P. Malhotra, Company



# VOLTAS

Secretary to carry out the voting process and also authorized him to declare the consolidated voting results.

The Chairman informed the Members that the voting results would be submitted to the Stock Exchanges and also made available on the websites of the Company and NSDL within 2 working days of the conclusion of the Meeting

Upon completion of the e-voting process, the Company Secretary declared the Meeting as closed at 5.25 p.m.

The Scrutinizer's Report was received after conclusion of the Meeting on 24<sup>th</sup> June, 2022 and as set out therein, all the aforesaid Resolutions were declared passed with requisite majority.

**VOLTAS LIMITED**  
  
**(V. P. MALHOTRA)**  
**Vice President - Taxation,**  
**Or. Legal & Company Secretary**

24.6.2022