



VOLTAS LIMITED

28th May, 2010

Bombay Stock Exchange Ltd.
Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

cc: National Stock Exchange of India Ltd.
Listing Department
(Together with copy of the enclosures)

cc: All other Stock Exchanges.
(Together with copy of the enclosures)

Dear Sir,

Sub: Board Meeting for consideration of Accounts and
recommendation of Dividend for the year 2009-10

Pursuant to the Listing Agreement with the Stock Exchanges, we wish to inform you that a Meeting of the Board of Directors of the Company was held today for consideration of Audited Annual Accounts (stand-alone and consolidated) for the year 2009-10. The Directors have recommended Dividend of Rs.2 per share on face value of Re.1 per share (200%) for the year 2009-10.

2. The information in respect of Appropriations in Stand-alone accounts are as under:

		<u>Rs. in lakhs</u>
Net Profit after tax		34421.95
Add:		
- Balance brought forward from previous year		6225.40
- Amount transferred from Foreign Projects Reserve		275.00

Amount available for appropriations		40922.35
Appropriations:		
(a) General Reserve	25000.00	
(b) Proposed Dividend	6617.69	
(c) Tax on Dividend	1099.12	32716.81

Balance carried to Balance Sheet		8205.54
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3. We also send enclosed, in triplicate, the following:

- (i) Audited Financial Results for the year ended 31st March, 2010.
- (ii) Audited Consolidated Financial Results including Segment Reporting for the year ended 31st March, 2010.
- (iii) Press Release on Consolidated financial results.

4. The Consolidated financial results including Segment Reporting would be released for publication in the newspapers. The Stand-alone financial results would be uploaded on Company's website www.voltas.com.

Thanking you,

Yours faithfully,
VOLTAS LIMITED

(V. P. MALHOTRA)
General Manager - Taxation &
Company Secretary

Encl: