

CLAUSE 35 OF EQUITY LISTING AGREEMENT

(f) (a) Statement showing Shareholding Pattern

Name of the Company:		VOLTAS LIMITED	
Scrip Code, Name of the scrip, class of security:		500575	
Quarter ended:		31st March 2011	
Partly paid-up shares:-	No. of partly paid-up shares	As a % of total no. of partly paid-up shares	As a % of total no. of shares of the company
Held by Promoter / Promoters Group	0	0.00	0.00
Held by public	146840	100.00	0.04
<b>Total</b>	<b>146840</b>	<b>100.00</b>	<b>0.04</b>
Outstanding convertible securities:-	No. of outstanding securities	As a % of total No. of outstanding convertible securities	As a % of total no. of shares of the company, assuming full conversion of the convertible securities
Held by Promoter / Promoters Group	0	0.00	0.00
Held by public	0	0.00	0.00
<b>Total</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>
Warrants:-	No. of warrants	As a % of total no. of warrants	As a % of total no. of shares of the company, assuming full conversion of warrants
Held by Promoter / Promoters Group	0	0.00	0.00
Held by public	0	0.00	0.00
<b>Total</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>
<b>Total paid-up capital of the company assuming full conversion of warrants and convertible securities</b>			

Category code (I)	Category of Shareholder (II)	Number of shareholders (III)	Total number of shares (IV)	Number of shares held in dematerialised form (V)	Total Shareholding as a percentage of total number of shares		Shares pledged or otherwise encumbered	
					As a percentage of (A+B) (VI)	As a percentage of (A+B+C) (VII)	Number of shares (VIII)	As a Percentage (IX)=(VIII) / (VI)*100
(A)	Shareholding of Promoter and Promoter Group							
(1)	Indian							
(a)	Individuals / Hindu Undivided Family	0	0	0	0.00	0.00	0	0.00
(b)	Central Government / State Government(s)	0	0	0	0.00	0.00	0	0.00
(c)	Bodies Corporate	24	101281474	101281474	30.61	30.61	0	0.00
(d)	Financial Institutions / Banks	0	0	0	0.00	0.00	0	0.00
(e)	Any Other (specify)	0	0	0	0.00	0.00	0	0.00
	<b>Sub-Total (A) (1)</b>	<b>24</b>	<b>101281474</b>	<b>101281474</b>	<b>30.61</b>	<b>30.61</b>	<b>0</b>	<b>0.00</b>
(2)	Foreign							
(a)	Individuals (Non-Resident Individuals / Foreign Individuals)	0	0	0	0.00	0.00	0	0.00
(b)	Bodies Corporate	0	0	0	0.00	0.00	0	0.00
(c)	Institutions	0	0	0	0.00	0.00	0	0.00
(d)	Any Other (specify)	0	0	0	0.00	0.00	0	0.00
	<b>Sub-Total (A) (2)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>
	<b>Total Shareholding of Promoter and Promoter Group (A) = (A)(1)+(A)(2)</b>	<b>24</b>	<b>101281474</b>	<b>101281474</b>	<b>30.61</b>	<b>30.61</b>	<b>0</b>	<b>0.00</b>
(B)	Public Shareholding						N.A	N.A
(1)	Institutions						N.A	N.A
(a)	Mutual Funds / UTI	91	33728106	33659656	10.19	10.19		
(b)	Financial Institutions / Banks	54	1287404	1182684	0.39	0.39		
(c)	Central Government / State Government(s)	1	7940	7940	0.00	0.00		
(d)	Venture Capital Funds	0	0	0	0.00	0.00		
(e)	Insurance Companies	35	6670988	66692488	20.16	20.16		
(f)	Foreign Institutional Investors	138	66643359	66637859	17.12	17.12		
(g)	Foreign Venture Capital Investors	0	0	0	0.00	0.00		
(h)	Foreign national/Bodies/OCB	0	0	0	0.00	0.00		
	<b>Sub-Total (B) (1)</b>	<b>319</b>	<b>158376797</b>	<b>158180627</b>	<b>47.86</b>	<b>47.86</b>		
(2)	Non-Institutions						N.A	N.A
(a)	Bodies Corporate	1557	6031173	5771753	1.79	1.79		
(b)	Individuals -							
i	Individual shareholders holding nominal share capital upto Rs. 1 lakh	89527	56192637	42341684	16.98	16.98		
ii	Individual shareholders holding nominal share capital in excess of Rs. 1 lakh	18	4277229	4277229	1.29	1.29		
(c)	Any Other (specify)							
i	Trust	19	2133548	2133268	0.64	0.64		
ii	Directors & their Relatives	0	0	0	0.00	0.00		
iii	Non Resident Indians	1754	2601732	2341127	0.79	0.79		
iv	Foreign Bodies	2	89950	0	0.03	0.03		
	<b>Sub-Total (B) (2)</b>	<b>92877</b>	<b>71226469</b>	<b>6685261</b>	<b>21.53</b>	<b>21.53</b>		
	<b>Total Public Shareholding (B) = (B)(1)+(B)(2)</b>	<b>93196</b>	<b>229603266</b>	<b>215045888</b>	<b>69.39</b>	<b>69.39</b>	<b>N.A</b>	<b>N.A</b>
	<b>TOTAL (A)+(B)</b>	<b>93220</b>	<b>330884740</b>	<b>316327362</b>	<b>100.00</b>	<b>100.00</b>		
(C)	Shares held by Custodians and against which Depository Receipts have been issued							
(1)	Promoter and Promoter Group	0	0	0	0.00	0.00		
(2)	Public	0	0	0	0.00	0.00		
	<b>GRAND TOTAL (A)+(B)+(C)</b>	<b>93220</b>	<b>330884740</b>	<b>316327362</b>	<b>100.00</b>	<b>100.00</b>		



## (f) (b) Statement showing Shareholding of persons belonging to the category "Promoter and Promoter Group"

Sr. No. (i)	Name of the Shareholder (ii)	Total shares held		Shares pledged or otherwise encumbered		
		Number (iii)	As a % of Grand Total (A)+(B)+(C) (iv)	Number (v)	As a percentage (vi)=(v) / (iii)*100	As a % of grand total (A)+(B)+(C) of sub- clause (i)a (vii)
1	TATA SONS LIMITED	88131780	26.64	0	0.00	0.00
2	TATA INVESTMENT CORPORATION LIMITED	9462330	2.86	0	0.00	0.00
3	EWART INVESTMENTS LIMITED	1925950	0.58	0	0.00	0.00
4	THE TATA POWER COMPANY LIMITED	233420	0.07	0	0.00	0.00
5	TATA AIG LIFE INSURANCE COMPANY LIMITED	1410425	0.43	0	0.00	0.00
6	TATA AIG GENERAL INSURANCE COMPANY LIMITED	117569	0.04	0	0.00	0.00
	<b>TOTAL</b>	<b>101281474</b>	<b>30.61</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>

## (f) (c) Statement showing Shareholding of persons belonging to the category "Public" and holding more than 1% of the total number of shares

Sr. No.	Name of the Shareholder	Number of Shares	Shares as a percentage of total number of shares (i.e., Grand Total (A)+(B)+(C) indicated in statement at para (f) (a) above)
1	LIFE INSURANCE CORPORATION OF INDIA	33778629	10.21
2	ICICI PRUDENTIAL LIFE INSURANCE COMPANY LTD	15443393	4.67
3	PCA INDIA EQUITY OPEN LTD	5362770	1.62
4	BLACKROCK INDIA EQUITIES FUND (MAURITIUS) LTD	5337250	1.61
5	GENERAL INSURANCE CORPORATION OF INDIA	4803100	1.45
6	GOVERNMENT PENSION FUND GOLBAL	4444366	1.34
7	UTI-INFRASTRUCTURE FUND	4400000	1.33
8	THE NEW INDIA ASSURANCE COMPANY LIMITED	3918732	1.18
9	ALLIANZ RCM BRICS STARS FUND	3640000	1.10
	<b>TOTAL</b>	<b>81128240</b>	<b>24.52</b>

## (f) (d) Statement showing details of locked-in shares

Sr. No.	Name of the Shareholder	Category of shareholders (Promoters / Public)	Number of locked-in Shares	Locked-in shares as a percentage of total number of shares (i.e., Grand Total (A)+(B)+(C) indicated in statement at para (f) (a) above)
			NIL	
	<b>TOTAL</b>			

## (f) (e) Statement showing details of Depository Receipts (DRs)

Sr. No.	Type of outstanding DR (ADRs, GDRs, SDRs, etc.)	Number of outstanding DRs	Number of shares underlying outstanding DRs	Shares underlying outstanding DRs as a percentage of total number of shares (i.e., Grand Total (A)+(B)+(C) indicated in statement at para (f) (a) above)
				0.00
	<b>TOTAL</b>	<b>0</b>	<b>0</b>	<b>0.00</b>

## (f) (b) Statement showing holding of Depository Receipts (DRs), where underlying shares held by 'Promoter / Promoter Group' are in excess of 1% of the total number of shares

Sr. No.	Name of the DR Holder	Type of outstanding DR (ADRs, GDRs, SDRs, etc.)	Number of shares underlying outstanding DRs	Shares underlying outstanding DRs as a percentage of total number of shares (i.e., Grand Total (A)+(B)+(C) indicated in statement at para (f)(a) above)
			NIL	
	<b>TOTAL</b>		<b>0</b>	<b>0.00</b>

VOLTAS LIMITED



(V. P. MALHOTRA)  
General Manager-Taxation &  
Company Secretary