



For immediate use

PRESS RELEASE

**Voltas' FY 08-09 Operating Profit up by 21%
Sales up by 32%
Board recommends 160% dividend**

May 29, 2009 Mumbai: The Board of Directors of Voltas Limited, a Tata enterprise, today announced the Audited Financial Results and Segment Report for the year ended March 31, 2009.

The Directors have recommended a dividend of 160% for the year ended March 31, 2009 (previous year 135%).

Financial Performance Highlights**Year Ended March 31, 2009**

- Operating Profit at Rs.335 crores, up by 21%
- Sales/Income from Operations at Rs.4070 crores, up by 32%
- Profit after Tax at Rs.253 crores, up by 21%
- EPS at Rs.7.63 as against Rs.6.30

Year ended March 31, 2009

The Company's Operating Profit (Profit before Tax & Exceptional Items) rose by 21% to Rs.335 crores as compared to Rs.278 crores in the previous year. Profit after exceptional items and tax rose by 21% to Rs.253 crores as against Rs.208 crores in the previous year. Sales/Income from Operations rose by 32% to Rs.4070 crores, as compared to Rs.3086 crores in the previous year. Earnings per Share works out to Rs.7.63. (Face Value of Re.1/- per share) against Rs. 6.30 for the previous year.

Voltas' **Electro-mechanical Projects and Services** segment revenue grew by 55%, principally through execution of large overseas projects. These include prestigious projects such as District Cooling Plant at the Dubai International Financial Centre and Burj Tower projects (Dubai, UAE); Formula 1 Racing Track, Ferrari Experience and Etihad Towers Complex (Abu Dhabi, UAE); *Bahrain City Centre (Bahrain)*, *Sidra Medical and Research Centre (Doha, Qatar)*; and the Sentosa Bay District Cooling Plant (Singapore).

In the domestic market, the thrust on offering integrated MEP solutions continued and the same has resulted into order book position per year end showing a growth of 17%. The domestic Electro-mechanical business order book, included 65% of the stadium projects for the prestigious Commonwealth Games 2010 in New Delhi, Godrej Waterside Tech Park, Kolkata and orders in the Industrial sector,

The segment also saw a substantial increase in water management/water treatment business, which holds a promising future.

....2