



Voltas' Q2 Sales up by 11 %
Operating Profit up by 52 %
Net profit up by 50 %

October 29, 2009 Mumbai: The Board of Directors of Voltas Limited, a global air conditioning and engineering services provider of the Tata Group, have today announced the Unaudited Consolidated Financial Results including the Consolidated Segment Report, for the quarter and half year ended 30th September, 2009.

Highlights for the quarter ended September 30, 2009

- Sales / Income from Operations at Rs. 1098 crores, up by 11%
- Operating Profit at Rs.133 crores, up by 52 %
- Profit after Tax at Rs. 92 crores, up by 50%
- EPS at Rs.2.73 on face value of Re.1 (not annualized)

Highlights for the six months ended September 30, 2009

- Sales / Income from Operations at Rs. 2346 crores, up by 15%
- Operating Profit at Rs. 249 crores, up by 29%
- Profit after Tax at Rs.171 crores, up by 18%
- EPS at Rs.5.12 on face value of Re.1 (not annualized)

Quarter ended September 30, 2009

The Company's Sales / Income from Operations increased by 11% to Rs.1098 crores, as against Rs. 990 crores in the same period last year. Operating Profit (Profit before Tax and Exceptional items) increased by 52% to Rs. 133 crores as against Rs. 88 crores in the same period last year. Profit after Tax was higher by 50% at Rs. 92 crores, as compared to Rs.61 crores in the same period last year.

The Company's **Electro-mechanical Projects and Services** segment's revenues grew by 22% and was Rs. 769 crores. The Order Book of this segment stands at Rs. 4359 crores.

: 2 :

The **Engineering Products and Services** segment's revenues continued to remain impacted due to slow down in demand for capital equipment and was lower by 28% at Rs. 117 crores.

The **Unitary Cooling Products for Comfort and Commercial Use** segment's revenues grew by 27 % and was Rs. 197 crores.

Six months ended September 30, 2009

The Company's Sales/ Income from Operations grew by 15% to Rs.2346 crores as against Rs.2048 crores in the corresponding period last year. Operating Profit increased by 29% to Rs. 249 crores as against Rs.192 crores in the corresponding period last year. The Profit before Tax was higher by 17% at Rs.251 crores as against Rs. 214 crores in the corresponding period last year, despite substantially lower exceptional income. Profit after Tax was higher by 18% at Rs.171 crores as against Rs.145 crores in the corresponding period last year. Earnings per share (EPS) was Rs.5.12 on face value of Re.1 per share (not annualized).

Issued by:

B.N. Garudachar
General Manager
Corporate Communications
Mumbai
Tel: 66656280/1

Ayesha Silveria
Vaishnavi Corporate Communications Pvt. Ltd.
Mumbai
Tel: 66568787