



Voltas' Q3 Net Profit Zooms

January 25, 2010 Mumbai: The Board of Directors of Voltas Limited, a global air conditioning and engineering services provider of the Tata Group, have today announced the Unaudited Consolidated Financial Results including the Consolidated Segment Report, for the quarter and nine months period ended 31st December, 2009.

Highlights for the quarter ended December 31, 2009

- Sales / Income from Operations at Rs. 997 crores, up by 4%
- Operating Profit at Rs.98 crores, up by 64 %
- Profit after Tax at Rs. 76 crores, up by 86%
- EPS at Rs.2.29 on face value of Re.1 (not annualized)

Highlights for the nine months ended December 31, 2009

- Sales / Income from Operations at Rs. 3343 crores, up by 11%
- Operating Profit at Rs. 347 crores, up by 38%
- Profit after Tax at Rs. 248 crores, up by 33%
- EPS at Rs.7.40 on face value of Re.1 (not annualized)

Quarter ended December 31, 2009

The Company's Sales / Income from Operations increased by 4% to Rs.997 crores, as against Rs. 963 crores in the same period last year. Operating Profit (Profit before Tax and Exceptional items) increased by 64% to Rs. 98 crores as against Rs. 60 crores in the same period last year. Profit after Tax was significantly higher by 86% at Rs. 76 crores, as compared to Rs.41 crores in the same period last year.

The Company's **Electro-mechanical Projects and Services** segment's revenue was Rs. 713 crores as compared to Rs. 695 crores in the same period last year. The Order Book of this segment stands at Rs. 3964 crores.



VOLTAS LIMITED

The **Engineering Products and Services** segment's revenue witnessed some improvement and was Rs. 117 crores as against Rs. 110 crores in the same period last year.

The **Unitary Cooling Products for Comfort and Commercial Use** segment's revenue grew by 27 % and was Rs. 154 crores as against Rs. 121 crores for the same period last year.

Nine months period ended December 31, 2009

The Company's Sales/ Income from Operations grew by 11% to Rs.3343 crores as against Rs.3011 crores in the corresponding period last year. Operating Profit increased by 38% to Rs. 347 crores as against Rs. 252 crores in the corresponding period last year. The Profit before Tax was higher by 31% at Rs.359 crores as against Rs. 273 crores in the corresponding period last year, despite lower exceptional income. Profit after Tax was higher by 33% at Rs. 248 crores as against Rs.186 crores in the corresponding period last year. Earnings per share (EPS) was Rs.7.40 on face value of Re.1 per share (not annualized).

Issued by:

B.N. Garudachar
General Manager
Corporate Communications
Mumbai
Tel: 66656280/1

Ayesha Silveria
Vaishnavi Corporate Communications Pvt. Ltd.
Mumbai
Tel: 66568787